

TABLED October 07, 2008

Resolution approving and amending the recommendations of the Franklin County Tax Incentive Review Councils (TIRCs)

(Economic Development & Planning)

WHEREAS, the Franklin County Board of Commissioners has the statutory authority to create various zones that provide economic development incentives, which include Community Reinvestment Areas, Enterprise Zones and Tax Increment Financing Districts on behalf of jurisdictions throughout Franklin County; and

WHEREAS, upon their creation of such zones, the Board may consider entering into agreements with private sector entities engaged in economic development which divert or abate tax revenues as an incentive to encourage particular economic projects to occur; and

WHEREAS, in the creation of these zones, O.R.C. 5709.85 provides that a Tax Incentive Review Council (TIRC) shall be created for each zone as required to review these agreements between the County and the private sector entities to establish compliance to the terms of the agreements; and

WHEREAS, that each TIRC is mandated to review and make a formal recommendation as to the compliance of the terms of each agreement within its zone on an annual basis prior to September 1 for the proceeding year that concluded on December 31; and

WHEREAS, the recommendations of each TIRC are required to be forwarded to the Board within 60 days of making the recommendation and the Board is required to act upon those recommendations;

BE IT RESOLVED by the Board of Commissioners, Franklin County, Ohio:

1. That all Franklin County Tax Incentive Review Councils are required to review agreements as of December 31, 2007, and have done so prior to September 1, 2008, and have forwarded their recommendations to the Board of Commissioners.
2. The Board of Commissioners has taken the recommendations under consideration within the 60-day time frame.
3. The Board of Commissioners accepts the recommendations of the following TIRCs as described below:

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- a. Groveport Enterprise Zone TIRC
 - i. Cardinal Health – Accept report, continue agreement
 - ii. Springs Window Fashions/CWC Agreement – Accept report, continue agreement
 - iii. Pinnacle Data Systems – Accept report, continue agreement
 - iv. Pre-1994 CRA taxing district 180/430 – Accept, continue agreement
- b. Hamilton Township Community Reinvestment Area #3 TIRC
 - i. Pizzuti Land Companies– Accept report, continue agreement
 - ii. Vision Service Plan – Amend agreement before end of 2008 reflecting new business plan by company to meet hiring goal of 150 employees; maintain current exemption level
 - iii. Pre-1994 CRA taxing district 150/495- Issue vacancy letters for 2 parcels
- c. Hilliard Enterprise Zone TIRC
 - i. BMW Financial Services/Duke Realty– Accept report, continue agreement
 - ii. Laserflex – Accept report, continue agreement
 - iii. Pharmaforce – Accept report, continue agreement
 - iv. Rich Products – Accept report, continue agreement
 - v. Yokowo Manufacturing - Accept report, continue agreement
- d. Jefferson Township Enterprise Zone TIRC
 - i. TS Tech USA (2004) Accept report, continue agreement
 - ii. TS Tech North America (2006) – Request additional real estate data, continue agreement
 - iii. Pre-1994 CRA taxing district 170-Accept report, continue agreement
- e. Grove City/Urbancrest Enterprise Zone TIRC
 - i. Sperian Protection – Issue jobs warning letter, continue agreement

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f. New Albany Enterprise Zone TIRC

- i. Abercrombie & Fitch – Accept report, continue agreement
- ii. DFS LLC– Accept report, continue agreement
- iii. Tween Brands– Accept report, continue agreement

g. Obetz Enterprise Zone TIRC

- i. LifelineMobile Systems – Modify agreement, reduce exemption from 75% to 65%

- 4. The Board of Commissioners accepts that the following Tax Incentive Review Councils had no agreements to review for the period in question.
 - a. Grandview Heights Enterprise Zone TIRC
 - b. Rickenbacker/Madison Township Tax Increment Financing District TIRC
 - c. Upper Arlington Enterprise Zone TIRC
 - d. Whitehall Enterprise Zone TIRC

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